

AGEM INDEX DEC '18

Current AGEM Index Value **402.51**
Dec '18

VS. PRIOR MONTH
-9.4% ▼

VS. PRIOR YEAR
-22.1% ▼



AGEM Index Companies	Stock Price			Percent Change		Index Contribution
	Dec '18	Nov '18	Dec '17	vs. Prior Month	vs. Prior Year	
Agilysys <i>Nasdaq: AGYS (US\$)</i>	14.34	16.49	12.28	-13.0 ▼	16.8 ▲	-0.73
Ainsworth Game Technology <i>ASX: AGI (AU\$)</i>	0.80	0.76	2.16	5.3 ▲	-63.0 ▼	0.05
Aristocrat Leisure Limited <i>ASX: ALL (AU\$)</i>	21.84	23.40	23.70	-6.7 ▼	-7.8 ▼	-16.23
Astro Corp. <i>Taiwan: 3064 (NT\$)</i>	21.84	27.75	13.50	-21.3 ▼	61.8 ▲	0.02
Konami Corp. <i>TYO: 9766 (¥)</i>	4,805	5,080	6,200	-5.4 ▼	-22.5 ▼	-2.03
Crane Co. <i>NYSE: CR (US\$)</i>	72.18	86.37	89.22	-16.4 ▼	-19.1 ▼	-11.70
Everi Holdings Inc. <i>NYSE: EVRI (US\$)</i>	5.15	6.72	7.54	-23.4 ▼	-31.7 ▼	-1.40
Galaxy Gaming Inc. <i>OTCMKTS: GLXZ (US\$)</i>	1.41	1.48	1.20	-4.7 ▼	17.5 ▲	-0.04
Gaming Partners International <i>Nasdaq: GPIC (US\$)</i>	13.00	12.95	11.24	0.4 ▲	15.7 ▲	0.01
Inspired Entertainment, Inc. <i>Nasdaq: INSE (US\$)</i>	4.80	5.40	9.80	-11.1 ▼	-51.0 ▼	-0.18
International Game Technology PLC <i>NYSE: IGT (US\$)</i>	14.63	17.21	26.51	-15.0 ▼	-44.8 ▼	-7.43
PlayAGS Inc. <i>NYSE: AGS (US\$)</i>	23.00	22.45	n.a.	2.4 ▲	n.a.	0.33
Scientific Games Corporation <i>Nasdaq: SGMS (US\$)</i>	17.88	19.48	51.30	-8.2 ▼	-65.1 ▼	-2.24
Transact Technologies <i>Nasdaq: TACT (US\$)</i>	8.98	10.30	13.25	-12.8 ▼	-32.2 ▼	-0.14

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December 2018

The AGEM Index decreased in December 2018 by 41.73 points to 402.51 points, a 9.4 percent decline from November 2018. The AGEM Index's December 2018 decline was due in large part to a 6.7 percent decrease in the stock price of Aristocrat Leisure Limited (ASX: ALL), which dropped from AU\$23.40 to AU\$21.84. This stock was responsible for 16.23 points of the AGEM Index's monthly decline. Crane Co. (CR) experienced a 16.4 percent stock price drop from \$86.37 to \$72.18, which in turn led to a contribution of negative 11.70 points. Overall, the AGEM Index companies reported negative results in stock price performance during the month, with four trending positively and 10 moving negatively.

The poor monthly performance in the AGEM Index was reflected in the major stock indices, as the Dow Jones Industrial Average and the S&P 500 experienced decreases of 8.7 percent and 9.2 percent, respectively, while the NASDAQ dropped by 9.5 percent.

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The AGEM Index

The Association of Gaming Equipment Manufacturers (AGEM) produces the monthly AGEM Index that comprises 13 global gaming suppliers throughout the world. A total of ten suppliers are based in the United States and are listed on the NYSE, Nasdaq or OTC market, while two trade on the Australian exchange, one on the Tokyo exchange, and another trades on the Taiwan OTC exchange. The index is computed based on the month-end stock price (adjusted for dividends and splits) of each company and weighted based on approximation of market capitalization. Market capitalizations for manufacturers trading on foreign exchanges have been converted to US dollar-equivalents as of month-end for comparability purposes. The AGEM Index is based on a 100-point value as of January 2005.

About AGEM

AGEM is an international trade association representing manufacturers of electronic gaming devices, systems, lotteries, and components for the gaming industry. The Association works to further the interests of gaming equipment manufacturers throughout the world. Through political action, tradeshow partnerships, information dissemination and good corporate citizenship, the members of AGEM work together to create benefits for every company within the organization. Together, AGEM and its member organizations have assisted regulatory commissions and participated in the legislative process to solve problems and create a positive business environment.

About Applied Analysis

The AGEM index and overview is prepared by Applied Analysis (AA). AA is a Nevada-based advisory services firm providing consultation services for public and private entities. The company utilizes extensive experience in economics, information technology and finance to provide a wide range of services, including urban economic consulting, financial advisory services, market analysis, public policy analysis, hospitality industry and gaming consulting, and information system and technology consulting.